

2025 MSR Proposed HOA Budget Report

2024 MSR Final HOA Budget

Income	
Dues (44 X \$2000.00)	\$88,000.00
Uncollectible Dues	-\$2,000.00
2023 Carryover	\$0.00
Prepaid Dues	<u>\$0.00</u>
Total Income	\$86,000.00

Income	
Dues (43 X \$1750)	\$75,250.00
Uncollected Dues	\$0.00
2022 Carryover	\$2,761.37
Prepaid Dues	<u>\$0.00</u>
Total Income	\$78,011.37

Expenses	
Legal	\$3,000.00
Road Maintenance	\$69,928.12
Utilities	\$1,000.00
Insurance	\$1,300.00
Gate	\$650.00
Office	\$650.00
Weed Control/Habitat	\$3,000.00
Fire Mitigation	\$1,000.00
Reserve	\$2,000.00
2024 Excess Expenditures	<u>\$3,471.88</u>
Total Expenses	\$86,000.00

Expenses	
Legal	\$3,000.00
Road Maintenance	\$65,411.37
Utilities	\$1,000.00
Insurance	\$1,300.00
Gate	\$650.00
Office	\$650.00
Weed Control/Habitat	\$3,000.00
Fire Mitigation	\$1,000.00
Reserve	\$2,000.00
2023 Excess Expenditures	<u>\$0.00</u>
Total Expenses	\$78,011.37

Reserve Funds	
Gate	\$1,134.45
Slide Storm Water Diversion	\$2,000.00
Fire Mitigation	<u>\$6,075.29</u>
Total Reserve Funds	\$9,209.74

Reserve Funds	
Gate	\$1,134.45
Slide Storm Water Diversion	\$2,000.00
Fire Mitigation	<u>\$5,075.29</u>
Total Reserve Funds	\$8,209.74

Construction Deposits Account	
Cody	\$5,000.00
Hasselman	\$0.00
O'Sullivan	<u>\$0.00</u>
Deposit Account Balance	\$5,000.00

Construction Deposits Account	
Cody	\$5,000.00
Hasselman	\$0.00
O'Sullivan	<u>\$5,000.00</u>
Deposit Account Balance	\$10,000.00

Contingency Fund	
Balance Forward	\$29,338.83
2023 Excess Expenditures	\$0.00
2024 Budget Reimbursement	<u>\$0.00</u>
Total Contingency Fund	\$29,338.83

Contingency Fund	
Balance Forward	\$29,338.83
2022 Excess Expenditures	-\$242.20
2023 Budget Reimbursement	<u>\$242.20</u>
Total Contingency Fund	\$29,338.83

Prepaid Dues	
Stone	<u>\$4,250.00</u>
Total Prepaid Dues	\$4,250.00