

**2024 MSR HOA Proposed Budget Report****2023 MSR HOA Budget****Income**

Dues (43 X \$1750.00)	\$75,250.00
Uncollectible Dues	\$0.00
2023 Carryover	<u>\$280.75</u>
<b>Total Income</b>	<b>\$75,530.75</b>

**Income**

Dues (43 X \$1750)	\$75,250.00
Uncollected Dues	-\$1,750.00
2022 Carryover	<u>\$1,964.31</u>
<b>Total Income</b>	<b>\$75,464.31</b>

**Expenses**

Legal	\$3,000.00
Road Maintenance	\$62,407.80
Utilities	\$1,000.00
Insurance	\$1,300.00
Gate	\$650.00
Office	\$650.00
Weed Control/Habitat	\$3,000.00
Fire Mitigation	\$1,000.00
Reserve	\$2,280.75
2023 Excess Expenditures	<u>\$242.20</u>
<b>Total Expenses</b>	<b>\$75,530.75</b>

**Expenses**

Legal	\$3,000.00
Road Maintenance	\$46,257.08
Utilities	\$1,000.00
Insurance	\$1,200.00
Gate	\$650.00
Office	\$650.00
Weed Control/Habitat	\$3,000.00
Fire Mitigation	\$1,000.00
Reserve	\$1,964.31
2022 Excess Expenditures	<u>\$16,742.92</u>
<b>Total Expenses</b>	<b>\$75,464.31</b>

**Reserve Funds**

Gate	\$1,134.45
Slide Storm Water Diversion	\$2,000.00
Fire Mitigation	<u>\$5,075.29</u>
<b>Total Reserve Funds</b>	<b>\$8,209.74</b>

**Reserve Funds**

Gate	\$2,580.00
2022 Monthly Gate	\$315.00
Fire Mitigation	<u>\$3,794.54</u>
<b>Total Reserve Funds</b>	<b>\$6,689.54</b>

**Construction Deposits Account**

Cody	\$5,000.00
Hasselman	\$0.00
O'Sullivan	<u>\$5,000.00</u>
<b>Deposit Account Balance</b>	<b>\$10,000.00</b>

**Construction Deposits Account**

Cody	\$5,000.00
Hasselman	\$5,000.00
O'Sullivan	<u>\$5,000.00</u>
<b>Deposit Account Balance</b>	<b>\$15,000.00</b>

**Contingency Fund**

Balance Forward	\$29,338.83
2023 Excess Expenditures	-\$242.20
2024 Budget Reimbursement	<u>\$242.20</u>
<b>Total Contingency Fund</b>	<b>\$29,338.83</b>

**Contingency Fund**

Balance Forward	\$29,338.83
2022 Excess Expenditures	-\$16,742.92
2023 Budget Reimbursement	<u>\$16,742.92</u>
<b>Total Contingency Fund</b>	<b>\$29,338.83</b>